

## A GUIDE TO CORPORATE TRAVEL INSURANCE

This provides a brief summary of the cover provided. The actual policy wordings should be reviewed for specific details of coverage.

**CANCELLATION COSTS** – Loss of deposits or charges paid or contracted to be paid, where cancellation is necessary due to any fortuitous cause outside your control.

Excluding:

- a) Financial circumstances
- b) Disinclination to travel
- c) Carrier caused delays or rescheduling
- d) Breach of any Government requirements
- e) Failure to obtain a passport or visa

**TRAVEL AGENT / TRANSPORT PROVIDER FAILURE** - Losses due to financial failure or collapse of a travel agent or transport provider EXCLUDING

- a) Losses as a result of any negligent act error or omission of a travel agent
- b) Losses over \$20,000 per person, or \$1,000,000 in total to the insurer

- No payment will be made until any bonds or financial guarantees have been exhausted.
- No cover is provided where travel arrangements are made through a Travel Agent who is NOT a member of TAANZ or similar international body.

**TRAVEL DELAY** – Where the departure of scheduled transport is delayed for at least SIX hours due to a fortuitous cause outside your control, this insurance will pay for reasonable extra costs for accommodation and meals. No cover is provided if you fail to check in according to your itinerary.

**ALTERNATIVE ROUTE** – Reasonable extra costs for a person to use an alternative route to attend a conference, business engagement sporting event or wedding, provided the person's journey is interrupted due to a fortuitous cause outside their control.

**LEGAL COSTS** – Incurred as a result of false arrest or wrongful detention by any Government or Foreign Power.

**KIDNAP AND RANSOM** – This cover is to remain strictly confidential. It pays in the event the insured person is kidnapped or held to ransom. No cover is provided in respect of any kidnapping in Mexico, any Central or Southern American country, Lebanon, Libya, Iraq, Iran, South Yemen, Bosnia or Cambodia. Very special conditions apply.

**MEDICAL EXPENSES** – Reasonable medical expenses incurred overseas for the treatment of bodily injury, illness or disease. This includes medical, surgical, hospital, nursing, ambulance, chiropractic and physiotherapy costs incurred within 12 months of the injury, illness or disease.

- Continuing treatment on return to New Zealand up to \$1,200.
- Emergency dental charges for the relief of acute pain or accidental breakage of teeth due to violent accidental means, up to \$1,200. Can be deferred until return to New Zealand (with the approval of the insurer), in which event cover is limited to \$1,200.

**OTHER EXPENSES** – incurred as a consequence of bodily injury, illness or disease.

- Reasonable costs (upon medical advice) for someone to remain with insured person, travel to or accompany them home.

- Reasonable additional accommodation and travelling expenses, including repatriation back to New Zealand
- Reasonable burial or cremation costs overseas, or reasonable costs in returning a body to New Zealand.
- \$100 per day for out of pocket expenses whilst in hospital (Maximum \$3,000)
- Reasonable costs in returning a hire car (Maximum \$500)
- Reasonable additional business expenses to enable the Insured's Company to continue to conduct business.

**MONTHLY SICKNESS BENEFIT** – If a person is unable to work due to bodily injury, illness or disease, a monthly benefit is payable to a maximum of \$2,500 per month for six months Payment will not exceed the insured person's normal net monthly earnings.

No cover is provided for pre-existing medical conditions.

**INTERRUPTION OR CURTAILMENT** – Pays reasonable additional costs if a person's trip is interrupted or has to be cancelled due to:

- a) Cancellation, curtailment or delay of your scheduled carrier caused by riot, strike, civil commotion, hijack, natural disaster or severe weather
- b) Loss of passport or travel documents
- c) An innocent breach of quarantine regulations
- d) A rail, motor, marine or aircraft accident

Cover is also provided for:

- The cost of returning to New Zealand if your house or business is destroyed by fire, explosion, earthquake, volcanic eruption, storm, severe weather conditions, natural disaster or flood.
- Reasonable extra travel expenses to return to New Zealand following the unexpected death or accidental disablement of a relative in New Zealand. (Relative means spouse, parent, parent in law, grandparent, step parent, child, grandchild, brother, brother in law, sister, sister in law, son, step child, son in law, fiancē, fiancēē.
- A replacement staff member to complete an assignment

**HIJACKING** – If you are detained by hijackers, you will be paid an amount of \$500 per day to a maximum of \$5,000.

**DEATH BY ACCIDENT** – Cover is provided for death, permanent disablement and a number of other conditions, as a result of an injury.

**LUGGAGE AND PERSONAL EFFECTS** – Covers accidental loss or damage to luggage, personal effects, travellers and business samples, tools of trade, documents including travel tickets, passports, drivers licence and similar.

- For items up to three years old, you are insured for replacement cost.
- For items over three years old, a deduction is made for age, depreciation etc.

Under this section, cover is also provided for:

- Credit Card Fraud – Provides cover for the fraudulent use of your credit card if it is lost or stolen. You MUST report its loss immediately to the card issuer.
- Misdirected or Delayed Baggage – If your baggage is delayed for more than 12 hours, up to \$1,000 is provided to purchase essential items of clothing and requisites.

**MONEY** – Covers accidental loss of money (which means bank and currency notes, coins, cheques, credit cards, charge cards and vouchers)

- If money is not kept in a locked safe, or kept on the insured person, the limit is \$500.

**PERSONAL LIABILITY** – This pays for all sums which you become legally liable to pay for compensation as a result of death or bodily injury of any person, and loss or damage to property arising out of a negligent act of the Insured Person.

No cover is provided in respect of claims arising from:

- Death or bodily injury of any members of the Insured's Family
- The use of motor vehicles, aircraft or watercraft.

**RENTAL VEHICLE EXCESS COVER** – If you have no option but to carry an excess on your hire vehicle, this cover will pay up to \$2,000 for damage to that vehicle.

**Note: This policy DOES NOT provide any insurance for any motor vehicle. You must make your own arrangements for insurance of that vehicle in the country you are visiting.**