

A GUIDE TO FIDELITY GUARANTEE INSURANCE

This provides a brief summary of the cover provided. The actual policy wordings should be reviewed for specific details of coverage.

Employee fraud or dishonesty has moved a long way from the "hand in the till." In these days of technological dependency the art of deception can be a great deal more subtle - and a great deal harder hitting.

Fidelity Guarantee insurance protects you as a business owner against all direct financial losses caused by the *fraud or dishonesty* of your New Zealand based employees.

Fraud or dishonesty of employees can include loss of money, securities, stock or other property that has been illicitly taken from, and belongs to, the employee company.

Fidelity insurance can, in certain circumstances, be specifically extended to include losses caused by "the dishonest input, alteration or deletion of any data" from any computer system. In today's commercial market, with reliance upon money and securities being transferred through data exchange, this cover is becoming increasingly important.